# DEPARTMENT OF EDUCATION -STUDENT FINANCIAL ASSISTANCE

VOLUNTARY FLEXIBLE AGREEMENT (VFA) MANAGEMENT REPORTS TEMPLATE

**FEBRUARY 8, 2002** 

# **Document Control**

# Reviewers

Name	Position
Lee Harris	SFA Project Manager
Dave Bundren	Mod Partner Project Manager

# Distribution

Copy No.	Name	Location

# **Table of Contents**

Introduct	ion		4 - 8
Sample R	eport I	Printouts	Appendix
Α.	VFA	Performance Measurement Summary Chart	A-1
В.		r Percentage of Loans in Good Standing	
		Data Entry Worksheet	B-1
		Current Measurement Chart	
	3.	End of Year Trendline	B-3
C.	Dollar	r Ratio of Lender Held Loans	
	1.	Data Entry Worksheet	C-1
		Current Measurement Period Chart	
	3.	End of Year Trendline	C-3
D.		urance Trigger Rate	
	1.	Data Entry Worksheet	<b>D-1</b>
	2.	Current Measurement Period Chart (Periodic)	
		Current Measurement Period Chart (Cumulative)	
		End of Year Trendline (Periodic)	
	5.	End of Year Trendline (Cumulative)	<b>D-5</b>
E.		ctions Recovery Rate	
		Data Entry Worksheet	E-1
		Current Measurement Period Chart (Periodic)	
		Current Measurement Period Chart (Cumulative)	
		End of Year Trendline (Periodic)	
		End of Year Trendline (Cumulative)	
F.		et Share	
	1.	Data Entry Worksheet	F-1
		Current Measurement Period Chart	
		End of Year Trendline	
G.	NSLD	OS Data Pass Rate	
	1.	Data Entry Worksheet	G-1
		Current Measurement Period Chart	
		End of Year Trendline.	
H.		w Measure	
	1.	Data Entry Worksheet	H-1

#### **Introduction to Management Reports Template**

Representatives from the Modernization Partner Program ("Mod Partners") are assisting Student Financial Assistance ("SFA"), collectively "the Engagement Team," with developing performance measures for the Voluntary Flexible Agreement ("VFA") program. VFA contracts incorporate and modify the existing agreements between the Department of Education ("Education," "ED" or "the Department") and the guaranty agencies ("GAs") participating in the Federal Family Education Loan ("FFEL") program.

VFAs incorporate and modify the existing FFEL agreements between ED and the participating guaranty agencies. Established by the Higher Education Amendments of 1998 (P.L. 105-244) (HEA Amendments), the new agreements test new and innovative methods for carrying out the types of activities currently required of guaranty agencies in order to find more efficient and effective means of managing the FFEL program.

The engagement team has finalized the measures that will assess the performance of the VFA program. Under Task Order #96, Mod Partners was tasked to provide a sample management reports template for SFA to use as a model to develop its performance assessment process and reports. Mod Partners is pleased to submit Deliverable #96.1.2, *Management Reports Template*, pursuant to Task Order #96. The deliverable is in the form of a Microsoft Excel-based spreadsheet ("the Template"). Where appropriate, Mod Partners has incorporated some automatic functionality in the spreadsheet. The Template could be used to facilitate SFA's compilation of the performance measures. However, some testing and modification may be desirable for SFA to incorporate the Template into its normal business operations. For example, testing would need to occur to confirm that the graphs and charts are populated from the appropriate data fields. As it stands, the Template can accommodate one year's worth of reporting data. Additional expansion would be required for measurement periods beyond one year.

The Template can assist Financial Partners in compiling, aggregating, and analyzing the data used to assess the performance of the participants in the VFA Program. Included as appendices to this document are sample management reports, graphs, and charts that could be generated by the Template.

The Template could enable the SFA to assess the performance of the four VFAs on an individual basis. In addition, the Template can compare the results of the individual VFAs to multiple benchmarks: (a) the Direct Loan Program, where applicable, (b) a national average consisting of the 32 non-VFA GAs, (c) baseline data for each VFA prior to the commencement of the VFA program, and (d) to prior periods. Benchmarking will offer valuable information to the SFA because it provides a basis for evaluating the performance of the VFAs under their agreements.

The performance measures presented in the Template are:

- Dollar Percentage of Loans in Good Standing
- Dollar Ratio of Lender-Held Loans
- Reinsurance Trigger Rate\*
- Collections Recovery Percentage\*
- Market Share Percentage
- Data Pass Rate for National Student Loan Data System ("NSLDS")
- Escrow Measure
  - VFA Claims Payment Days Outstanding
  - VFA Escrow Usage Measure

The Template consists of the following worksheets:

#### I. Main Menu

This worksheet is the primary user-interface section and contains a menu of the various functions of the Template. The user is able to view and/or print the reports, charts, and graphs of each performance measure.

#### II. Summary Report

The VFA Performance Measurement Summary Report shows a summary of the results of the performance measures for the four VFAs, the Direct Loan Program (where applicable), and an average of the remaining non-VFA GAs. The user must select the desired monthly and quarterly measurement periods. The summary report presents the following five tables:

- Table 1 Performance Results of Current Measurement Period
- Table 2 Performance Results of Prior Measurement Period
- Table 3 Performance Results of Pre-VFA Benchmark Period
- Table 4 Percent Change from Prior Measurement Period
- Table 5 Percent Change from Pre-VFA Benchmark Period

#### III. Pre-VFA Benchmark

This worksheet provides results of the performance measures for each VFA prior to their participation in the VFA Program. This allows SFA staff to compare the performance of the four VFAs to their performance prior to the VFA agreement.

#### IV. Performance Measures Data Worksheets

The Template provides data worksheets for each performance measure identified above that will be used to compile the underlying data. Each data worksheet contains a table for SFA staff to enter GA-level data for a specific measurement

<sup>\*</sup> Performance measure is estimated on a monthly and cumulative basis

period. Multiple tables are provided in the worksheet, representing multiple measurement periods. The yellow-colored columns within each table represent cells where manual data entry by SFA staff is required. Once manual data entry is performed by SFA staff, the summary report will be automatically calculated and populated.

The data worksheet for each performance measure and its definition, frequency of calculation, and the fields that require manual entry are listed below:

#### 1) Loans in Good Standing (Monthly Calculation)

This measure represents the dollar volume of loans that is (1) in repayment, and (2) is not part of the GA-held portfolio, as a percentage of the total dollar volume of loans in repayment. This should indicate the success of a GA's ability to increase the dollar volume of loans in good standing.

#### Manual entries:

- Dollar volume of loans in good standing
- Dollar volume of loans in repayment

### 2) Dollar Ratio of Lender-Held Loans (Monthly Calculation)

This measure represents the percentage of a GA's total portfolio (lender-held loans and GA-held loans) that is held by the lender. This should indicate the success of a GA's ability to retain a high percentage of loans in its portfolio, meaning that these loans are not entering default.

#### Manual entries:

- Dollar volume of lender-held loans
- Dollar volume of GA-held loans

#### 3) Reinsurance Trigger Rate (Monthly Calculation)

This measure represents the total of default reinsurance claims paid by the Secretary to a GA during the measurement period as a percentage of the amount of loans in repayment at the end of the preceding measurement period. This measure will be estimated on a monthly and a cumulative basis.

#### Manual entries:

- Trigger basis amount (Reinsurance claim amount)
- Dollar volume of loans in repayment at the end of the preceding measurement period

#### 4) Collections Recovery (Quarterly Calculation)

This measure represents the total dollar amount of principal and accrued interest collected on defaulted loans during the measurement period as a percentage of the total dollar amount of principal and interest in default as of the beginning of the fiscal year. This measure will be estimated on a quarterly and cumulative basis and will enable the SFA to monitor the GA's ability to effectively recover funds from its defaulted loan portfolio.

#### Manual entries:

- Dollar volume of principal and accrued interest collected on defaulted loans
- Total federal receivables (i.e., the dollar volume of outstanding principal and accrued interest on the default portfolio)

#### 5) Market Share (Quarterly Calculation)

This measure represents the amount of new net guarantees made in the current measurements period compared to the prior period as a percentage of the total GA community's net guarantee portfolio. This will enable the SFA to monitor the GA's market share and could be aggregated to compare how the four VFA GAs are either losing or gaining market share relative to the other GAs.

#### Manual entry:

• Amount of new net guarantees

#### 6) NSLDS Data Pass Rate (Monthly Calculation)

The measure represents the percentage of records entered correctly by the VFAs as a percentage of the total number of possible entry records. This measure can be used to supplement interpretation of other measures that use NSLDS data. It may also provide an incentive for the GAs to focus on the integrity of their data submissions.

#### Manual entry:

Data pass rate

#### 7) Escrow (Monthly Calculation)

This measure represents the average number of business days between the claim payment from the GA to the lender and the reinsurance payment from ED to the GA. In addition, it represents the number of times funds were extracted from the escrow account.

#### Manual entries:

- Average number of business days for claim payments
- Number of times funds were extracted from escrow account

#### V. Performance Measures Charts

The Template presents graphs and charts for each performance measure by comparing the results of the four VFA, the Direct Loan Program (if applicable), and the standard GAs. There are two types of charts for each performance measure:

- 1) Current Measurement Period Chart this bar chart compares the results of the performance measures for the current, prior, and pre-VFA measurements periods.
- 2) *End of Year Trendline* this line graph displays the results of the performance measures for one measurement year.

The Template and the accompanying management report template developed by Mod Partners identifies the final performance measures and allows for benchmarking comparisons. In addition, the process should not create undue burdens on SFA staff to provide the data necessary to manually enter into the management template. The necessary data is either currently captured by SFA or will require only minor query changes. Financial Partner's role is to obtain the necessary data from various SFA groups who capture this data. The management templates are designed to provide SFA with a means to assess the performance of the VFA options and innovations as part of its accountability.

## A-1: VFA Performance Measurement Summary Chart

# VFA Performance Measurement Summary Report



Five Tables presented in this report:

- 1. Performance Results of Current Measurement Period
- 2. Performance Results of Prior Measurement Period

2. Performance	Results of Prior M	leasurement Peri	od						
3. Performance	3. Performance Results of Pre-VFA Benchmark Period								
4. Percent Chan	ge from Prior Mea	surement Period							
	ige from Pre-VFA I								
5. Percent Chan	ige irolli Fre-VFA	Sencimark Perio	u						
			_						
Period for Montl	y Measures	Period 5	▼.						
Period for Quart	erly Measures	Period 4	▼						
			_						
Table 1: Perform	nance Results of C	Current Measuren	nent Period						[as of Date]
	Dollar Pct of	Dollar Ratio of	Reinsurance	Reinsurance	Collections	Collections			
	Loans in Good	Lender-Held	Trigger Rate*	Trigger Rate*	Recovery **	Recovery**	Market Share	Data Pass	Escrow
	Standing*	Loans*	(Periodic)	(Cumulative)	(Periodic)	(Cumulative)	Percentage**	Rate*	Measure*
CA	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00%	N/A
MA	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00%	0.00
TX WI	#DIV/0! #DIV/0!	#DIV/0! #DIV/0!	#DIV/0! #DIV/0!	#DIV/0! #DIV/0!	#DIV/0! #DIV/0!	#DIV/0! #DIV/0!	#DIV/0! #DIV/0!	0.00%	0.00
Direct Loan	#DIV/0!	#DIV/0! N/A	#DIV/0! N/A	#DIV/0! N/A	#DIV/0!	#DIV/0!	#DIV/0! N/A	0.00% N/A	0.00 N/A
Avg of 32 GAs	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	N/A	#DIV/0!	N/A
7 trg 0. 02 07 to	#B1170.		#B17701	#B17701	#B11701	#B1170	1973		1971
Table 2: Perform	nance Results of F	Prior Measuremen	nt Period						[as of Date]
	Dollar Pct of	Dollar Ratio of	Reinsurance	Reinsurance	Collections	Collections			
	Loans in Good	Lender-Held	Trigger Rate*	Trigger Rate*	Recovery **	Recovery**	Market Share	Data Pass	Escrow
	Standing*	Loans*	(Periodic)	(Cumulative)	(Periodic)	(Cumulative)	Percentage**	Rate*	Measure*
CA	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00%	N/A
MA	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00%	0.00
TX	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00%	0.00
WI	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00%	0.00
Direct Loan	#DIV/0!	N/A	N/A	N/A	#DIV/0!	#DIV/0!	N/A	N/A	N/A
Avg of 32 GAs	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	N/A	#DIV/0!	N/A
Table 3: Perform	mance Results of F				0 11 11		1		
	Dollar Pct of	Dollar Ratio of	Reinsurance	Reinsurance	Collections	Collections	Mankat Chara	Data Basa	Escrow
	Loans in Good Standing*	Lender-Held Loans*	Trigger Rate* (Periodic)	Trigger Rate* (Cumulative)	Recovery ** (Periodic)	Recovery** (Cumulative)	Market Share Percentage**	Data Pass Rate*	Measure*
CA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	N/A
MA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	N/A N/A
TX	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	N/A
WI	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	N/A
VVI	0.0070	0.0076	0.0076	0.0076	0.0076	0.0076	0.0070	0.0076	TN/A
Table 4: Percen	t Change from Pri	or Measurement I	Period						
	Dollar Pct of	Dollar Ratio of	Reinsurance	Reinsurance	Collections	Collections			
	Loans in Good	Lender-Held	Trigger Rate*	Trigger Rate*	Recovery **	Recovery**	Market Share	Data Pass	Escrow
	Standing*	Loans*	(Periodic)	(Cumulative)	(Periodic)	(Cumulative)	Percentage**	Rate*	Measure*
CA	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	N/A
MA	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
TX	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
WI	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Direct Loan	#DIV/0!	N/A	N/A	N/A	#DIV/0!	#DIV/0!	N/A	N/A	N/A
Avg of 32 GAs	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	N/A	#DIV/0!	N/A
Table 5. Demonstra	4 Channe from D	VEA Banahara	. Dovie d						
rable 5: Percen	t Change from Pre			D.:	O-Hd	Louise			
	Dollar Pct of	Dollar Ratio of	Reinsurance	Reinsurance	Collections	Collections	Market Char-	Data Bass	F06
	Loans in Good Standing*	Lender-Held Loans*	Trigger Rate* (Periodic)	Trigger Rate* (Cumulative)	Recovery ** (Periodic)	Recovery** (Cumulative)	Market Share Percentage**	Data Pass Rate*	Escrow Measure*
CA	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	N/A
MA	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	N/A N/A
TX	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	N/A N/A
1.7	#DIV/0:	#D1V/U:	#DIV/U:	#DIV/U:	#DIV/U:	#D1V/U:	#DIV/0:	#DIV/U:	13/7

#DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0! #DIV/0!

#DIV/0!

Appendix B-1: Dollar Percentage of Loans in Good Standing – Data Entry Worksheet

		M	onth Ended [D	ate]	
		Dollar Perce	ntage of Loans in Good		
			Standing		
		VFA	Period 1		
		CA	#DIV/0!		
		MA	#DIV/0!		
		TX	#DIV/0!		
		WI	#DIV/0!		
		Direct Loan	#DIV/0!		
		Avg of 32 GAs	#DIV/0!		
					<u>= A / B</u>
			Α	В	Dollar Percentage of
			Dollar Volume of Loans	Dollar Volume of	Loans in Good
04 N	04.0-1-	\/E	in Good Standing		
GA Name	GA Code	VFA Flag	in Good Standing	Loans in Repayment	Standing
AR	705				#DIV/0!
CA	706	X			#DIV/0!
CO	708				#DIV/0!
CT	709				#DIV/0!
FL	712				#DIV/0!
GA	713				#DIV/0!
IL	717				#DIV/0!
IA	719				#DIV/0!
KY	721				#DIV/0!
LA	722				#DIV/0!
ME	723				#DIV/0!
MA	725	X			#DIV/0!
MI	726				#DIV/0!
MO	729				#DIV/0!
MT	730				#DIV/0!
NE	731				#DIV/0!
NH	733	-			#DIV/0!
NJ	734				#DIV/0!
NM	735				#DIV/0!
NY	736				#DIV/0!
NC	737				#DIV/0!
ND	738				#DIV/0!
OK	740				#DIV/0!
OR	741				#DIV/0!
PA	742				#DIV/0!
RI	744	-			#DIV/0!
SC	745				#DIV/0!
SD	746				#DIV/0!
TN	747				#DIV/0!
TX	748	Х			#DIV/0!
USAF	800				#DIV/0!
LIT	740	·			#DIV//OI

#DIV/0!

#DIV/0!

#DIV/0!

#DIV/0!

#DIV/0!

#DIV/0!

#DIV/0!

#DIV/0!

0

0

0

0 **0** 

UT

VT WA

WI

ECMC II

Total GAs

Direct Loan Program

749

750

753

755

951

Direct Loan Program

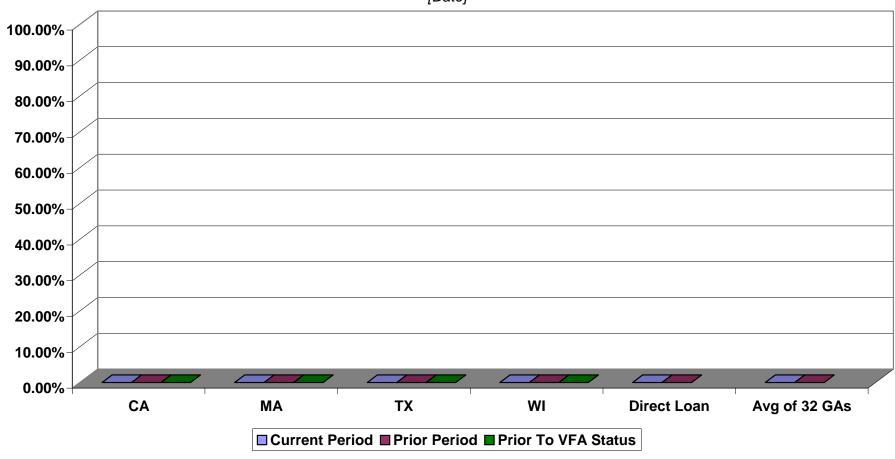
Total GAs and Direct Loan Program

Χ

**Appendix B-2: Dollar Percentage of Loans in Good Standing – Current Measurement Chart** 

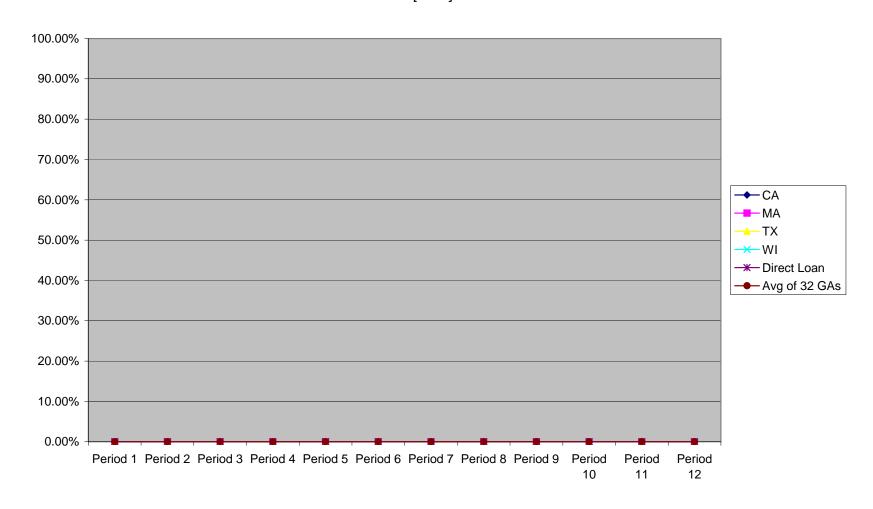
# **Dollar Percentage of Loans in Good Standing**

**Current Measurement Period Results** 



Appendix B-3: Dollar Percentage of Loans in Good Standing – End of Year Trendline

# Dollar Percentage of Loans in Good Standing End-of-Year Trend Line [Date]



Appendix C-1: Dollar Ratio of Lender-Held Loans – Data Entry Worksheet

# **Month Ended [Date]**

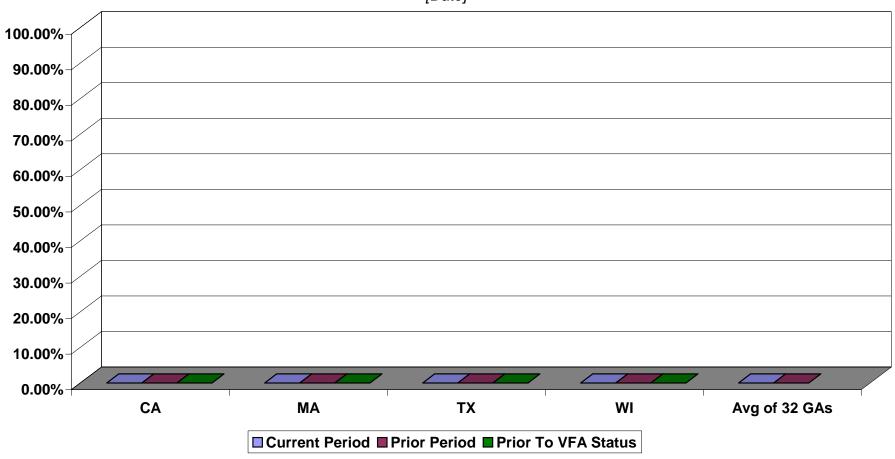
Dollar Ratio of Lender-Held Loans			
VFA	Period 1		
CA	#DIV/0!		
MA	#DIV/0!		
TX	#DIV/0!		
WI	#DIV/0!		
Avg of 32 GAs	#DIV/0!		

			<u>A</u>	<u>B</u>	= A + B	= A / (A + B)
			_	<u> </u>	Total Dollar Volume	<u>= A7 (A + D)</u>
			Dollar Volume of	Dollar Volume GA-	of Lender-Held and	Dollar Ratio of
GA Name	GA Code	VFA Flag	Lender-Held Loans	Held Loans	GA-Held Loans	Lender-Held Loans
AR	705	VFA Flag	Lender-Heid Loans	riela Loans		#DIV/0!
CA	705 706	X			0	
CO					0	#DIV/0! #DIV/0!
CT	708 709				0	#DIV/0!
FL	709				0	#DIV/0!
GA	712				0	#DIV/0!
<u>IL</u>	717				0	#DIV/0!
IA IO	719				0	#DIV/0!
KY	721				0	#DIV/0!
LA	722				0	#DIV/0!
ME	723	.,,			0	#DIV/0!
MA	725	X			0	#DIV/0!
MI	726				0	#DIV/0!
MO	729				0	#DIV/0!
MT	730				0	#DIV/0!
NE	731				0	#DIV/0!
NH	733				0	#DIV/0!
NJ	734				0	#DIV/0!
NM	735				0	#DIV/0!
NY	736				0	#DIV/0!
NC	737				0	#DIV/0!
ND	738				0	#DIV/0!
OK	740				0	#DIV/0!
OR	741				0	#DIV/0!
PA	742				0	#DIV/0!
RI	744				0	#DIV/0!
SC	745				0	#DIV/0!
SD	746				0	#DIV/0!
TN	747				0	#DIV/0!
TX	748	X			0	#DIV/0!
USAF	800				0	#DIV/0!
UT	749				0	#DIV/0!
VT	750				0	#DIV/0!
WA	753				0	#DIV/0!
WI	755	X			0	#DIV/0!
ECMC II	951				0	#DIV/0!
Totals			0	0	0	#DIV/0!

## Appendix C-2: Dollar Ratio of Lender-Held Loans – Current Measurement Chart

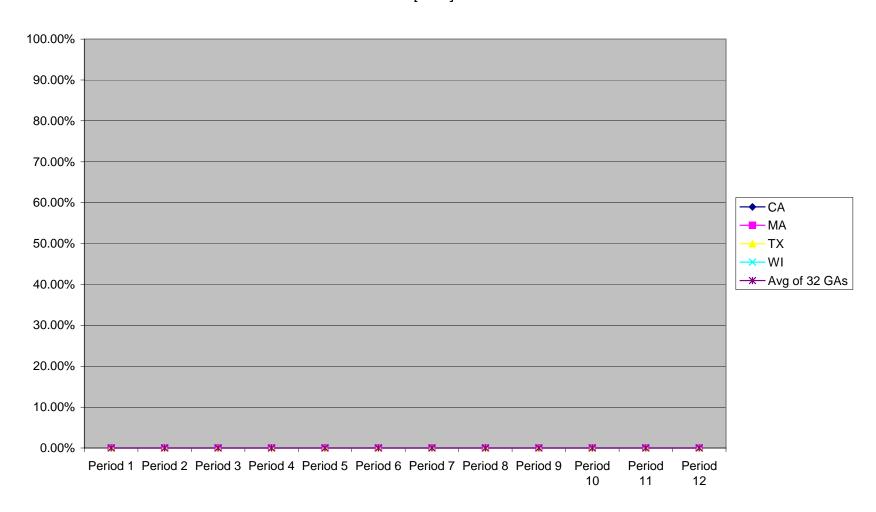
### **Dollar Ratio of Lender-Held Loans**

**Current Measurement Period Results** 



### Appendix C-3: Dollar Ratio of Lender-Held Loans – End of Year Trendline

# Dollar Ratio of Lender-Held Loans End-of-Year Trend Line [Date]



**Appendix D-1: Reinsurance Trigger Rate – Data Entry Worksheet** 

# **Month Ended [Date]**

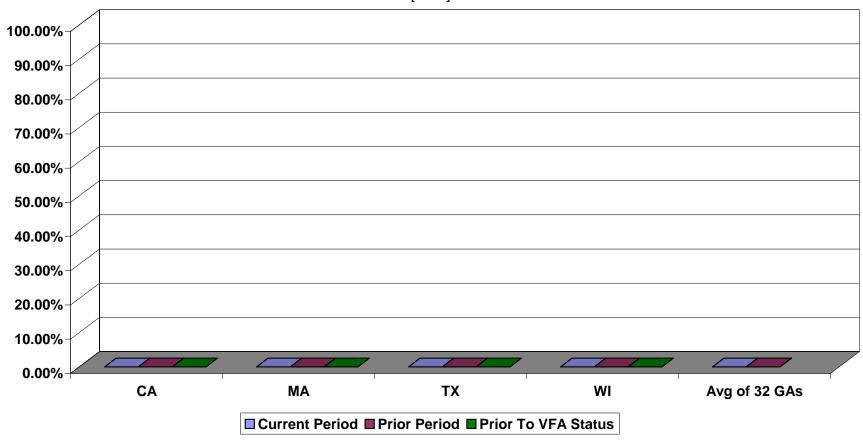
	Reinsurance Trigger Rate (Periodic)	Reinsurance Trigger Rate (Cumulative)
VFA	Period 1	Period 1
CA	#DIV/0!	#DIV/0!
MA	#DIV/0!	#DIV/0!
TX	#DIV/0!	#DIV/0!
WI	#DIV/0!	#DIV/0!
Avg of 32 GAs	#DIV/0!	#DIV/0!

GA Name	GA Code	VFA Flag	<u>A</u> Trigger Basis Amount (Reins Paid less Refunds less Rehabs)	B  Dollar Amount of Loans in Repayment at the end of Preceding Measurement Period	= A / B  Reinsurance Trigger Rate (Periodic)	Reinsurance Trigger Rate (Cumulative)
AR	705	VIATIA	r (chabo)	measurement i eriou	#DIV/0!	#DIV/0!
CA	705	Х			#DIV/0!	#DIV/0!
CO	708				#DIV/0!	#DIV/0!
CT	709				#DIV/0!	#DIV/0!
FL	712				#DIV/0!	#DIV/0!
GA	713				#DIV/0!	#DIV/0!
IL	717				#DIV/0!	#DIV/0!
IA	719				#DIV/0!	#DIV/0!
KY	721				#DIV/0!	#DIV/0!
LA	722				#DIV/0!	#DIV/0!
ME	723				#DIV/0!	#DIV/0!
MA	725	X			#DIV/0!	#DIV/0!
MI	726				#DIV/0!	#DIV/0!
MO	729				#DIV/0!	#DIV/0!
MT	730				#DIV/0!	#DIV/0!
NE	731				#DIV/0!	#DIV/0!
NH	733				#DIV/0!	#DIV/0!
NJ	734				#DIV/0!	#DIV/0!
NM	735				#DIV/0!	#DIV/0!
NY	736				#DIV/0!	#DIV/0!
NC	737				#DIV/0!	#DIV/0!
ND	738				#DIV/0!	#DIV/0!
OK	740				#DIV/0!	#DIV/0!
OR	741				#DIV/0!	#DIV/0!
PA	742				#DIV/0!	#DIV/0!
RI	744				#DIV/0!	#DIV/0!
SC	745				#DIV/0!	#DIV/0!
SD	746				#DIV/0!	#DIV/0!
TN	747				#DIV/0!	#DIV/0!
TX	748	Χ			#DIV/0!	#DIV/0!
USAF	800				#DIV/0!	#DIV/0!
UT	749				#DIV/0!	#DIV/0!
VT	750				#DIV/0!	#DIV/0!
WA	753				#DIV/0!	#DIV/0!
WI	755	X			#DIV/0!	#DIV/0!
ECMC II	951				#DIV/0!	#DIV/0!
Totals			0	0	#DIV/0!	#DIV/0!

## **Appendix D-2: Reinsurance Trigger Rate – Current Measurement Period Chart (Periodic)**

# **Reinsurance Trigger Rate (Periodic)**

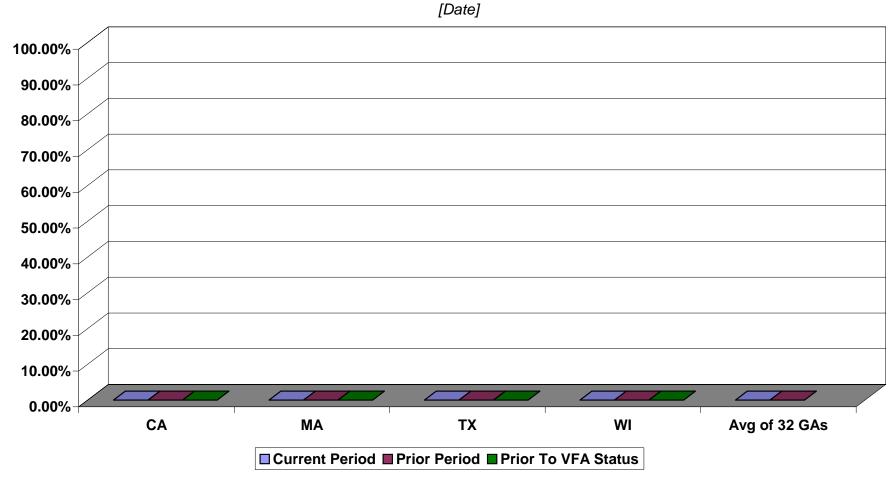
**Current Measurement Period Results** 



**Appendix D-3: Reinsurance Trigger Rate – Current Measurement Period Chart (Cumulative)** 

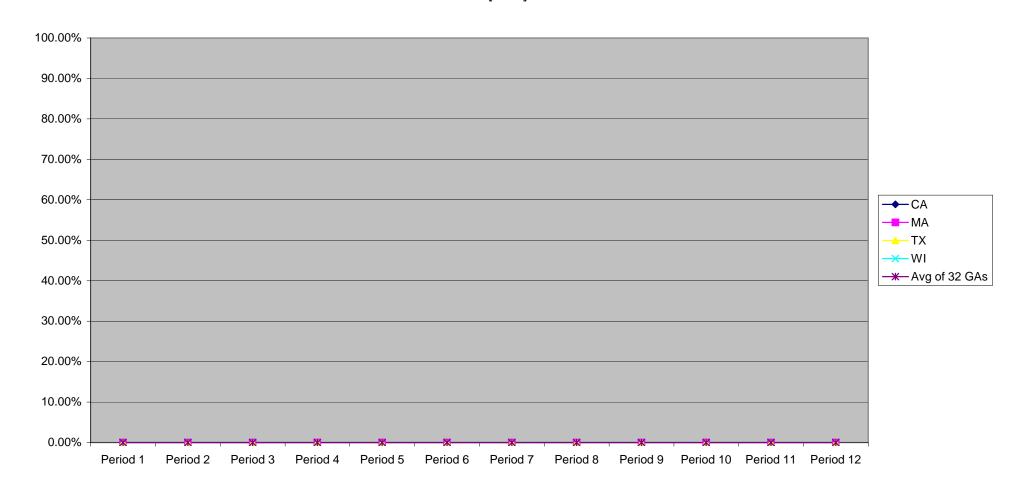
# **Reinsurance Trigger Rate (Cumulative)**

Current Measurement Period Results



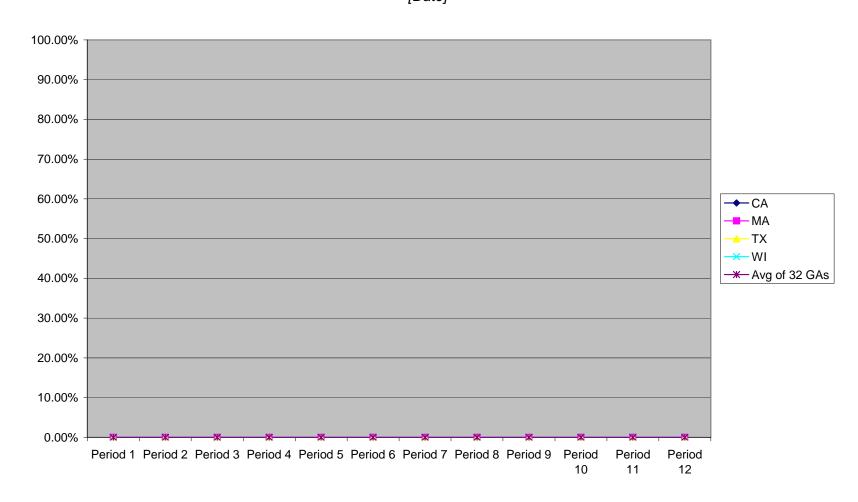
## **Appendix D-4: Reinsurance Trigger Rate – End of Year Trendline (Periodic)**

# Reinsurance Trigger Rate (Periodic) End-of-Year Trend Line [Date]



## **Appendix D-5: Reinsurance Trigger Rate – End of Year Trendline (Cumulative)**

# Reinsurance Trigger Rate (Cumulative) End-of-Year Trend Line [Date]



**Appendix E-1: Collections Recovery Rate – Data Entry Worksheet** 

# **Quarter Ended [Date]**

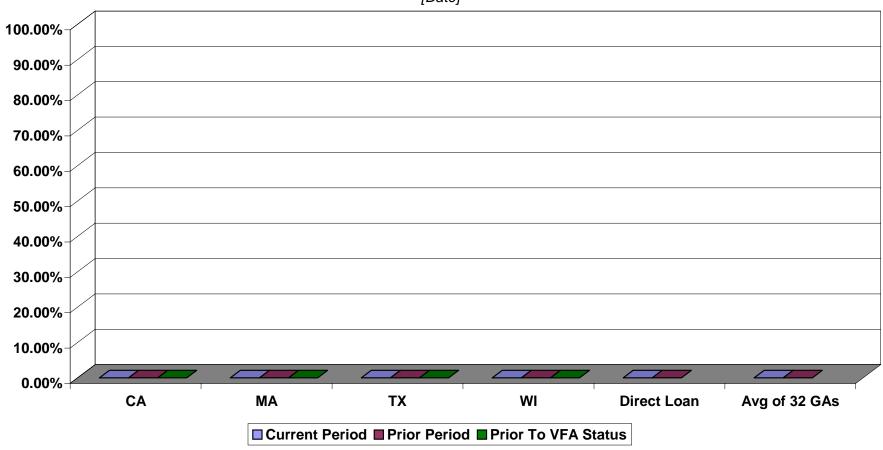
	Collections Recovery Rate (Periodic)	Collections Recovery Rate (Cumulative)
VFA	Period 1	Period 1
CA	#DIV/0!	#DIV/0!
MA	#DIV/0!	#DIV/0!
TX	#DIV/0!	#DIV/0!
WI	#DIV/0!	#DIV/0!
Direct Loan	#DIV/0!	#DIV/0!
Avg of 32 GAs	#DIV/0!	#DIV/0!

					= A / B	
			<u>A</u>	В	Collections	Cumulative
			=	Total Federal	Recovery Rate	Collections
GA Name	GA Code	VFA Flag	Total Collected	Receivables	(Periodic)	Recovery Rate
AR	705				#DIV/0!	#DIV/0!
CA	706	Х			#DIV/0!	#DIV/0!
CO	708				#DIV/0!	#DIV/0!
CT	709				#DIV/0!	#DIV/0!
FL	712				#DIV/0!	#DIV/0!
GA	713				#DIV/0!	#DIV/0!
IL	717				#DIV/0!	#DIV/0!
IA	719				#DIV/0!	#DIV/0!
KY	721				#DIV/0!	#DIV/0!
LA	722				#DIV/0!	#DIV/0!
ME	723				#DIV/0!	#DIV/0!
MA	725	Χ			#DIV/0!	#DIV/0!
MI	726				#DIV/0!	#DIV/0!
MO	729				#DIV/0!	#DIV/0!
MT	730				#DIV/0!	#DIV/0!
NE	731				#DIV/0!	#DIV/0!
NH	733				#DIV/0!	#DIV/0!
NJ	734				#DIV/0!	#DIV/0!
NM	735				#DIV/0!	#DIV/0!
NY	736				#DIV/0!	#DIV/0!
NC	737				#DIV/0!	#DIV/0!
ND	738				#DIV/0!	#DIV/0!
OK	740				#DIV/0!	#DIV/0!
OR	741				#DIV/0!	#DIV/0!
PA	742				#DIV/0!	#DIV/0!
RI	744				#DIV/0!	#DIV/0!
SC	745				#DIV/0!	#DIV/0!
SD	746				#DIV/0!	#DIV/0!
TN	747				#DIV/0!	#DIV/0!
TX	748	X			#DIV/0!	#DIV/0!
USAF	800				#DIV/0!	#DIV/0!
UT	749				#DIV/0!	#DIV/0!
VT	750				#DIV/0!	#DIV/0!
WA	753				#DIV/0!	#DIV/0!
WI	755	Х			#DIV/0!	#DIV/0!
ECMC II	951				#DIV/0!	#DIV/0!
Direct Loan	Program				#DIV/0!	#DIV/0!
Total GAs			\$ -	\$ -	#DIV/0!	#DIV/0!
Direct Loan	Direct Loan Program \$ - \$ - #DIV/0! #DIV/0!					
Total GAs a	and Direct Lo	an Program	\$ -	\$ -	#DIV/0!	#DIV/0!

### **Appendix E-2: Collections Recovery Rate – Current Measurement Period Chart (Periodic)**

# **Collections Recovery Rate (Periodic)**

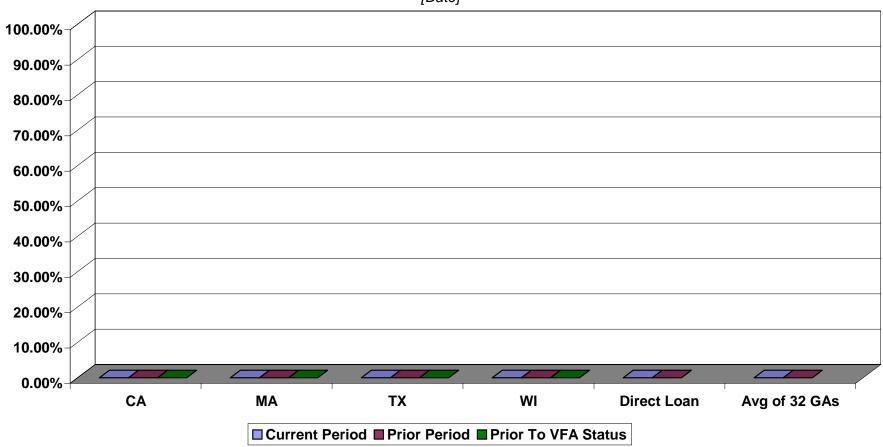
**Current Measurement Period Results** 



**Appendix E-3: Collections Recovery Rate – Current Measurement Period Chart (Cumulative)** 

# **Collections Recovery Rate (Cumulative)**

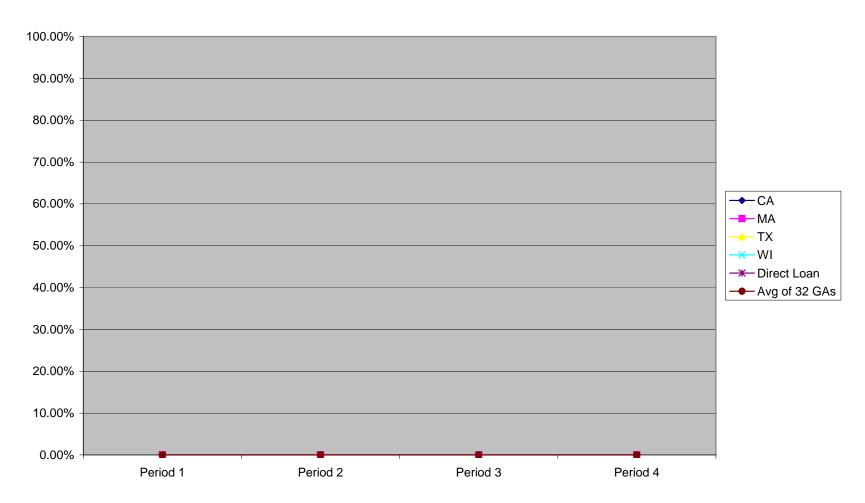
**Current Measurement Period Results** 



**Appendix E-4: Collections Recovery Rate – End of Year Trendline (Periodic)** 

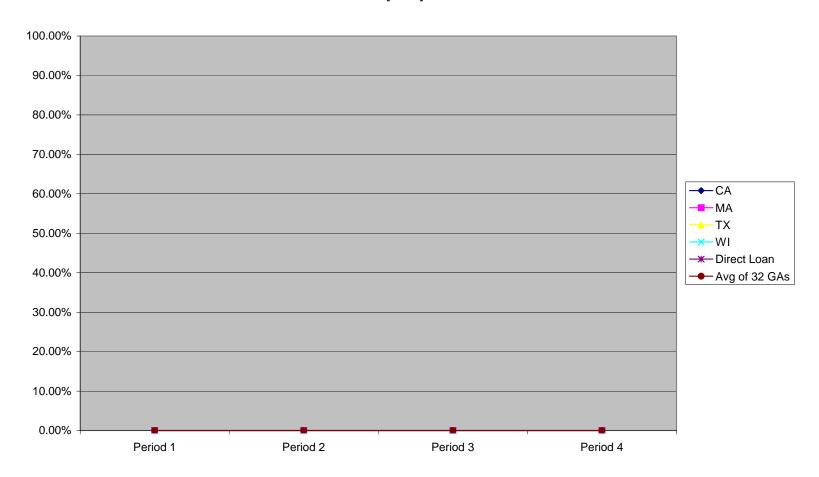
# **Collections Recovery Rate (Periodic)**

End-of-Year Trend Line



**Appendix E-5: Collections Recovery Rate – End of Year Trendline (Cumulative)** 

# Collections Recovery Rate (Cumulative) End-of-Year Trend Line



**Appendix F-1: Market Share – Data Entry Worksheet** 

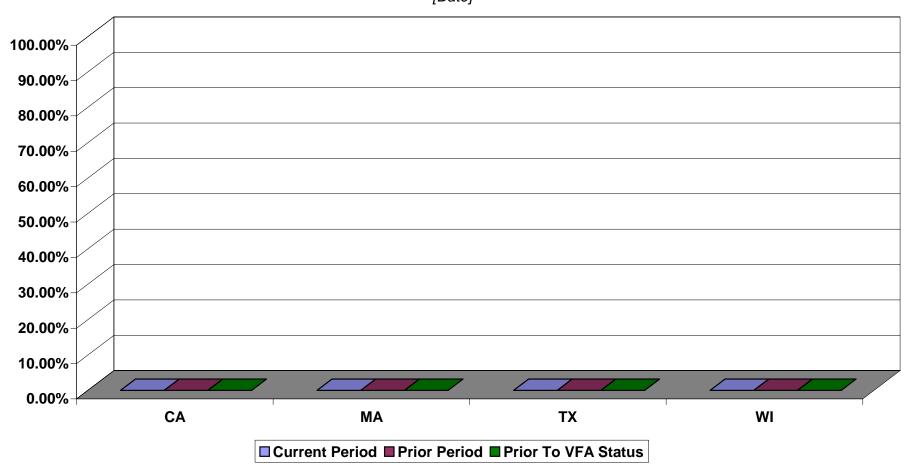
# **Quarter Ended [Date]**

Market Share				
VFA Period 1				
CA	#DIV/0!			
MA	#DIV/0!			
TX	#DIV/0!			
WI	#DIV/0!			
Total VFA Share	#DIV/0!			

				= A / Sum(A)
			Α	<u>= 717 Gam(71)</u>
GA Name	GA Code	VFA Flag	New Net Guarantees	Market Share
AR	705			#DIV/0!
CA	706	Χ		#DIV/0!
CO	708			#DIV/0!
СТ	709			#DIV/0!
FL	712			#DIV/0!
GA	713			#DIV/0!
IL	717			#DIV/0!
IA	719			#DIV/0!
KY	721			#DIV/0!
LA	722			#DIV/0!
ME	723			#DIV/0!
MA	725	X		#DIV/0!
MI	726			#DIV/0!
MO	729			#DIV/0!
MT	730			#DIV/0!
NE	731			#DIV/0!
NH	733			#DIV/0!
NJ	734			#DIV/0!
NM	735			#DIV/0!
NY	736			#DIV/0!
NC	737			#DIV/0!
ND	738			#DIV/0!
OK	740			#DIV/0!
OR	741			#DIV/0!
PA	742			#DIV/0!
RI	744			#DIV/0!
SC	745			#DIV/0!
SD	746			#DIV/0!
TN	747			#DIV/0!
TX	748	Χ		#DIV/0!
USAF	800			#DIV/0!
UT	749			#DIV/0!
VT	750			#DIV/0!
WA	753			#DIV/0!
WI	755	Χ		#DIV/0!
ECMC II	951			#DIV/0!
Total			-	

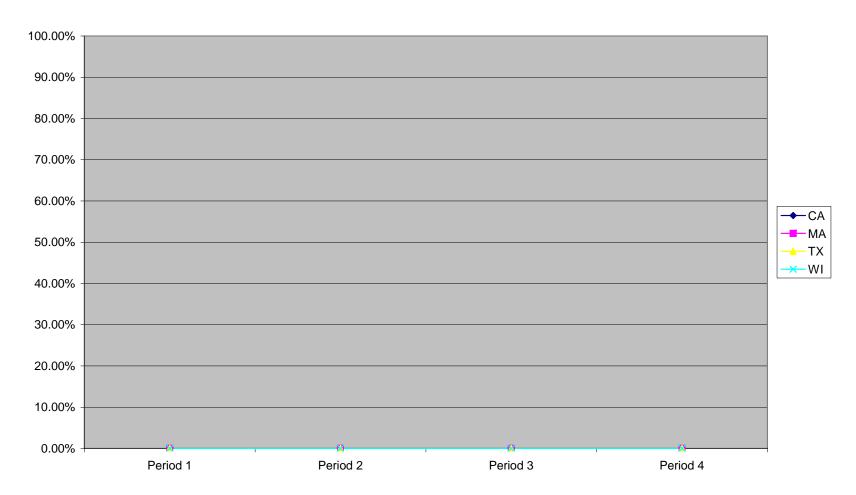
## **Appendix F-2: Market Share – Current Measurement Period Chart**

# Market Share Current Measurement Period Results [Date]



## Appendix F-3: Market Share – End of Year Trendline

# Market Share End-of-Year Trend Line [Date]



Appendix G-1: NSLDS Data Pass Rate – Data Entry Worksheet

<b>Month Ended [Date]</b>
---------------------------

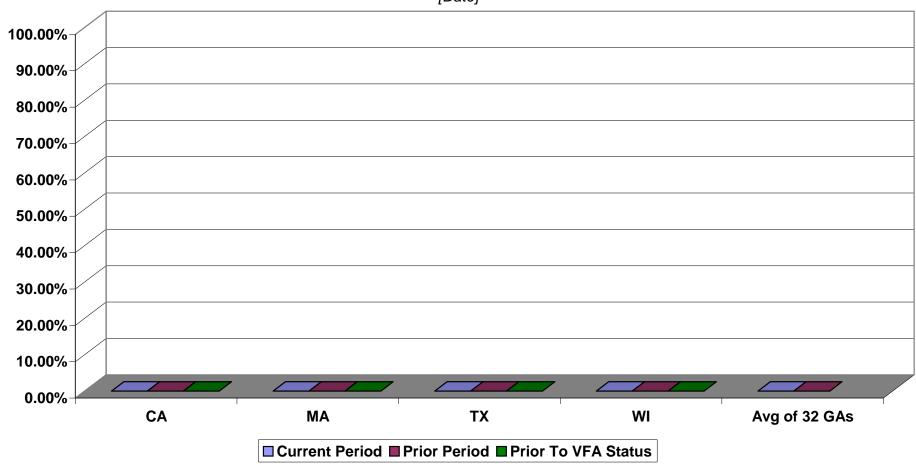
Data Pass Rate				
VFA	Period 1			
CA	0.00%			
MA	0.00%			
TX	0.00%			
WI	0.00%			
Avg of 32 GAs	#DIV/0!			

GA Name	GA Code	VFA Flag	<u>A</u> Data Pass Rate
AR	705		
CA	706	Х	
CO	708		
CT	709		
FL	712		
GA	713		
IL	717		
IA	719		
KY	721		
LA	722		
ME	723		
MA	725	X	
MI	726		
MO	729		
MT	730		
NE	731		
NH	733		
NJ	734		
NM	735		
NY	736		
NC	737		
ND	738		
OK	740		
OR	741		
PA	742		
RI	744		
SC	745		
SD	746		
TN	747		
TX	748	Χ	
USAF	800		
UT	749		
VT	750		
WA	753		
WI	755	Χ	
ECMC II	951		

## Appendix G-2: NSLDS Data Pass Rate – Current Measurement Period Chart

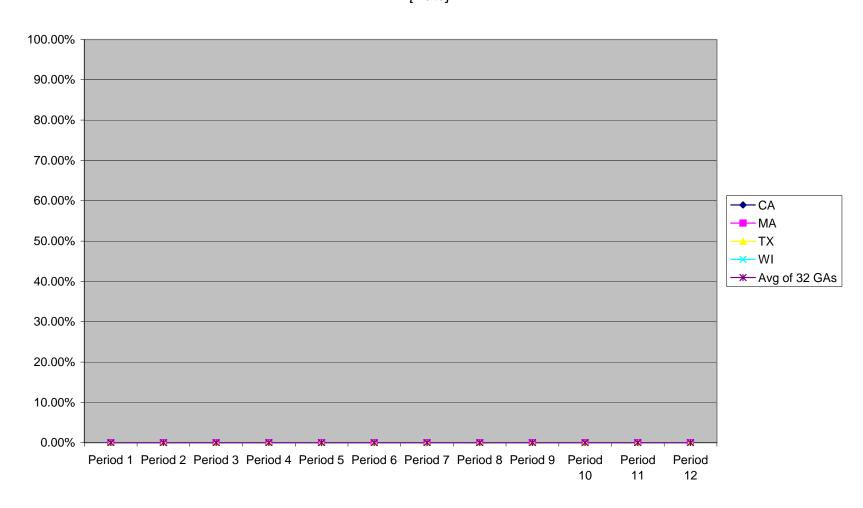
### **NSLDS Data Pass Rate**

**Current Measurement Period Results** 



### **Appendix G-3: NSLDS Data Pass Rate – End of Year Trendline**

## NSLDS Data Pass Rate End-of-Year Trend Line [Date]



# **Appendix H-1: Escrow Measure – Data Entry Worksheet**

Month Ended [Date]					
VFA	Avg # of Business Days for Claims Payment	# Times Funds Extracted from Escrow			
MA					
TX WI					